Ground Up Financial Coaching
Budget Worksheet

Income		
Monthly income		

This is the net amount of pay that hits your bank account every month (exclude taxes).

Expenses			
NEEDS - Target 50%			
Housing		**Household**	
Transportation		**Insurance**	
Minimum Debt Payments		**Other**	
WANTS - Target 30%			
Discretionary			
Savings - Target 20%			
Capacity to Save (or increase debt payments)			Savings Capacity

Total Expenses		Needs & Wants

Emergency Fund		

Instructions

1) Enter the total net income you earn per month. This is the amount that hits your account and excludes taxes.

2) Fill out all of your monthly needs in the green section.

3) Fill out all of your monthly wants in the red section.

4) Add up the total amount of expenses (needs and wants) and enter that number in the blue Total Expenses box.

5) Subtract your total expenses from your total monthly income and enter that number in the orange Savings Capacity box.

6) Multiply your Total Expenses number by 3 (if single) or 6 (if married) and enter that number in the yellow Emergency Fund box.